Press Release 1st December 2019 (For Immediate Release)

Cyrus Innovations PTE LTD Appointed as SenseTime Value-Added Partner for

the Regions of Singapore

Singapore, [xx] December 2019 – SenseTime (or "SenseTime"), a global artificial intelligence (AI) company with a focus on computer vision and deep learning technologies, partners with the Singaporean surveillance distributor, Cyrus Innovations Pte Ltd ("Cyrus Innovations" or the "Company"), today. Through this partnership, SenseTime will provide innovative artificial intelligence technologies to support the Company's growth.

Singapore, the smartest city in the world with a strong commitment to advancing AI research & development and its applications in various industries, is an ideal base to scale innovative AI solutions for the global stage. As a Singapore-based company, Cyrus Innovations together with SenseTime is dedicated to building an AI ecosystem with our local partners and empower our customers with leading technologies to further promote the adoption of AI in the regions of Singapore.

Thanks to the advancement of technologies, an enoourmous amount of data is being generated everyday. An efficient and secured method to translate data into intelligence is necessary to make the world a safer and smarter place.

"We are delighted to partner with SenseTime for a variety of AI applications. Our credentials as a video analytics technical reference committee member coupled with the expertise in video intelligence, analytics and artificial intelligence will be beneficial to the partnership. Harnessing both our attributes, system integrators and end users will be able to enjoy more AI powered soultions through the collaboration." said Mr Thomas Yip, General Manager of Cyrus Innovations Pte Ltd.

About Cyrus Innovations Pte Ltd

Cyrus Innovations Pte Ltd, incorporated in 2010, is an APAC distributor for four multi-award-winning and innovative products for video surveillance anchored in the artificial intelligence space.

The Cyrus team has vast project experience in working with security system integrators in deploying video analytics, artificial intelligence, and IP surveillance systems for government, military, and commercial projects. Cyrus services include pre-sales solution design, post-sales installation, configuration and commissioning, as well as project management.

Cyrus is a working committee member of Singapore's first video analytics technical reference (VATR), supported by Infocomm Media Development Authority (IMDA), Ministry of Home Affairs (MHA), published by the Singapore Standards Council, and launched by Senior Parliamentary Secretary Ms Sun Xueling in 2019.

Cyrus believes in sustaining our vision for a digital world, and conducts regular training and workshops for both system integrators and end users. Cyrus is also the curriculum consultant for the Institute of Technical Education (ITE)'s inaugural security diploma programme.

Today, Cyrus Innovations works with more than 100 system integrators and partners on projects in Singapore, China, Vietnam, Malaysia, Brunei, Indonesia, Hong Kong, Taiwan, Myanmar, the Philippines, and Thailand.

For more information, please visit www.cyrus-i.com.

About SenseTime

SenseTime is a global company focused on developing AI technologies that advance the world's economies, society and humanity for a better tomorrow. It is also the world's most-funded AI pureplay with the highest valuation.

We have made a number of technological breakthroughs, one of which is the first ever computer system in the world to achieve higher detection accuracy than the human eye. With our roots in the academic world, we invest in fundamental research to further our understanding and advance the state of art in AI technology. We are a global team of talented individuals with over half dedicated to research and development activities. This has made us a leading global AI algorithm provider and one of the most prolific contributors of related papers in the research community.

The deep learning and computer vision technologies we have developed are already powering industries spanning across education, healthcare, smart city, automotive, communications and entertainment. Today, our technologies are trusted by over 700 customers and partners around the world to help address real world challenges. Going forward, we strive to empower more industries with our AI platform and build a stronger AI ecosystem together with industry and academia.

SenseTime has offices in Hong Kong, Mainland China, Japan, and Singapore. For more information, please visit SenseTime's <u>website</u> as well as <u>LinkedIn</u>, <u>Twitter</u> and <u>Facebook</u> pages.